



To,  
The General Manager,  
Department of Corporate Services,  
BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai – 400 001.

Dear Sir,

**Sub: Comments of the Company on the Accounting treatment specified in the scheme to conform whether it is in compliance with the Accounting Standards:**

#### **ACCOUNTING TREATMENT**

Upon the coming into effect of this Scheme and with effect from the Appointed Date, Privi Speciality Chemicals Limited, Transferee Company shall account for the amalgamation in its books as per the applicable & accounting principles prescribed under Indian Accounting Standard (Ind AS) 103 and/or any other applicable Ind AS, as the case may be. It would inter alia include the following:

- (a) All the assets and liabilities recorded in the books of Privi Fine Sciences Private Limited and Privi Biotechnologies Private Limited ("Transferor Companies") shall be transferred to and vested in the books of Transferee Company pursuant to the Scheme and shall be recorded by Transferee Company at their respective book values as appearing in the books of Transferor Companies.
- (b) The identity of the reserves of Transferor Companies shall be preserved and they shall appear in the financial statements of Transferee Company in the same form and manner, in which they appeared in the financial statements of Transferor Companies, prior to this Scheme becoming effective.
- (c) Inter Company balances, loans and advances, if any, will stand cancelled.
- (d) The difference, if any, being excess/deficit arising pursuant to the Scheme shall be accounted based on the accounting principles prescribed under the Ind AS- 103.
- (e) In case of any differences in accounting policy between Transferor Companies and Transferee Company, the accounting policies followed by Transferee Company will prevail and the difference shall be adjusted in accordance with applicable Indian Accounting Standard to ensure that the financial statements of Transferee Company reflect the financial position on the basis of consistent accounting policy.

Thanking you

Yours faithfully,

**For Privi Speciality Chemicals Limited**

**Ashwini Shah**

**Company Secretary**

**Date: July 14, 2025**

**Place: Navi Mumbai**



#### **PRIVI SPECIALITY CHEMICALS LIMITED**

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